Building an Entrepreneurial and Sustainable Society

By Dimitrios Kyriakou

One-size-fits-all cluster policies have been rightly criticized in the literature. One promising approach is to focus cluster development according to the needs of the region, with a particular focus on the development of small and medium-sized enterprises (SMEs) as drivers of economic growth. This approach is known as smart specialization.

Smart Specialization

Smart Specialisation is a policy approach to the development of regions and cities that focuses on the development of specific economic sectors or technological fields. It is based on the recognition that regions and cities have unique strengths and weaknesses that can be leveraged to drive economic growth and innovation.

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Smart Specialisation Strategies and the Role of Entrepreneurial Universities

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Mode 3 Knowledge Production in Quadruple Helix Innovation Systems - Elias G. Carayannis 2011-12-02 Developed and developing economies alike face increased resource scarcity and competitive rivalry. In this context, science and technology appear as an essential source of competitive and sustainable advantage at national and regional levels. However, the key determinant of their efficacy is the quality and quantity of entrepreneurship-enabled innovation that unlocks and captures the benefits of the science enterprise in the form of private, public or hybrid goods. Linking basic and applied research with the market, via technology transfer and commercialization mechanisms, including government-university-industry partnerships and capital investments, constitutes the essential trigger mechanism and driving force of sustainable competitive advantage and prosperity. In this volume, the authors define the terms and principles of knowledge creation, diffusion, and use, and establish a theoretical framework for their study. In particular, they focus on the "Quadruple Helix" model, through which government, academia, industry, and civil society are seen to interact generating a democratic approach to innovation through which strategy development and decision making are exposed to feedback from key stakeholders, resulting in socially accountable policies and practices.

Open Innovation 2.0 - Martin Curley 2017-10-05 This book presents the emerging paradigm and methodology, Open Innovation 2.0 (OI2), which aims to help drive significant structural change and benefit through digital innovation to society and industry. It highlights how new services and markets can be co-created in open ecosystems and how this leads to a transformation from win-lose to win-win situations for all stakeholders. Organized around a number of core patterns of OI2, such as shared purpose, partnering and platforms, this book leverages more than five years of research by the EU’s Open Innovation Strategy Policy group. Popularized in the early 2000s, open innovation is a systematic process by which ideas can pass among organizations and across national and international boundaries for value creation. With the simultaneous arrival of multiple digital disruptive technologies and rapid evolution of the discipline of innovation, OI2 appears to be the entirely new approach to innovation that incorporates technological, societal and policy dimensions. Unlike other innovation methodologies, OI2 is a paradigm advocating for disruptions, seeking the unexpected and providing support for rapid scaling of successes. As a method, it provides a safety net for both innovations and innovators, inspiring innovators to face the unknown and engage in uncertainty. Featuring case studies from domains such as energy, telco, infrastructure, transportation, and finance and from companies including Intel, Lego, Alphabet Inc and Airbus, this book is useful to industry executives, policy makers, academicians, and scholars of innovation and innovation management.